Carrollton Baptist Association

**Balance Sheet**

As of August 31, 2020

August 31, 2020

**ASSETS**

Current Assets

Checking/Savings \_\_\_\_\_\_\_\_94,379.65 Checking \_\_\_\_\_\_\_\_94,379.65

Total Checking/Savings \_\_\_\_\_\_\_\_94,379.65

Total Current Assets \_\_\_\_\_\_\_\_94,379.65

**TOTAL ASSETS \_\_\_\_\_\_\_\_94,379.65**

**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Other Current Liabilities

Payroll Liabilities \_\_\_\_\_\_\_\_\_5,157.21

Total Other Current Liabilities \_\_\_\_\_\_\_\_\_5,157.21

Total Current Liabilities \_\_\_\_\_\_\_\_\_5,157.21

Total Liabilities 5,157.21

Equity

Opening Balance Equity 10,339.42

Retained Earnings 63,239.38

Net Income \_\_\_\_\_\_\_15,643.64

Total Equity \_\_\_\_\_\_\_89,222.44

**TOTAL LIABILITIES & EQUITY** \_\_\_\_\_\_\_94,379.65

Georgia Baptist Foundation \_\_\_\_\_\_\_78,326.19

**Total Assets \_\_\_\_\_\_172,705.84**